

## **BONDED EMPLOYEES AND OFFICERS**

**The city procures and pays for a blanket bond. Any position within the school department that is assigned the responsibility of receiving and dispensing school funds will be by the city bond.**

**When requested, by the mayor or city treasurer, the superintendent will advise the city which positions in the school district are receiving, handling, and dispensing funds.**

SOURCE: MASC

Draft: 10-26-05

Adopted: 11-09-05

Policy Subcommittee 1<sup>st</sup> review: 5.4.16

Submitted to school committee for 1<sup>st</sup> reading. 5.11.16

Policy Subcommittee 2<sup>nd</sup> review: 6.1.16

2<sup>nd</sup> reading and adoption by school committee 6.8.16