

## **BUDGET TRANSFER AUTHORITY**

In keeping with the need for periodic reconciliation of the school department's budget, the School Committee will consider requests for transfers of funds as they are recommended by the Superintendent.

The Committee wishes to be kept abreast of the need for these adjustments so that it may act promptly and expedite financial record keeping for the school system. All funds in the general account not expended by the close of the fiscal year will be returned to the town.

SOURCE: MASC

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Adopted: 11-09-05

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1<sup>st</sup> reading by school committee 6.8.16

Adoption by school committee 6.8.16